

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 2(2026)

IN THE MATTER OF the Automobile

Insurance Act, RSNL 1990, c. A-22,
as amended, and regulations
thereunder; and

IN THE MATTER OF an application by
The Dominion of Canada General
Insurance Company for approval to
implement a revised rating program for
its Private Passenger Automobiles
category of automobile insurance.

WHEREAS on October 1, 2025 The Dominion of Canada General Insurance Company
("Dominion") applied to the Board for approval of a revised rating program under the Mandatory
filing option for its Private Passenger Automobiles category of automobile insurance; and

WHEREAS Dominion filed an overall rate level indication of +17.4% and proposed an overall rate
level change of +6.0%; and

WHEREAS Dominion also proposed to adopt the 2025 CLEAR rate group tables; and

WHEREAS the filing was sent to the Board's actuarial consultants, Oliver Wyman Limited ("Oliver
Wyman") for review and report; and

WHEREAS on January 2, 2026 Oliver Wyman filed a report of findings which identified issues with
certain assumptions used by Dominion to estimate its overall rate level indication; and

WHEREAS Oliver Wyman found Dominion's proposed overall rate level change of +6.0% to be
supported, as substituting alternative assumptions it found to be more reasonable for COVID-19
adjustments, expense provision, return on investment and complement of credibility resulted in
an overall rate level indication of +13.7%, which is higher than Dominion's rate proposal; and

1 **WHEREAS** Oliver Wyman found Dominion's adoption of the 2025 CLEAR rate group tables to be
2 reasonable; and

3
4 **WHEREAS** the Board acknowledges that a wide range of outcomes are possible in any prospective
5 ratemaking exercise and that the variance in the overall rate level indications produced by
6 Dominion and Oliver Wyman result primarily from differing actuarial judgements on a number of
7 rate analysis assumptions; and

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9 **WHEREAS** the Board finds that Dominion has provided adequate support for its proposed overall
10 rate level change of +6.0% and is satisfied that it falls within the range of reasonable outcomes
11 in the prospective ratemaking exercise; and

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13 **WHEREAS** the Board does not accept Dominion's overall rate level indication of +17.4% for
14 consideration as residual rate level inadequacy in future filings; and

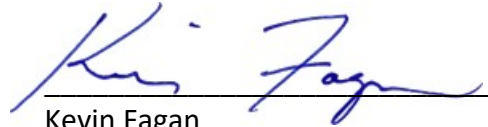
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16 **WHEREAS** the Board accepts Dominion's proposed adoption of the 2025 CLEAR rate group tables;
17 and

18
19 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
20 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
21 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
22 **Insurance Companies Act** or the respective regulations thereunder.

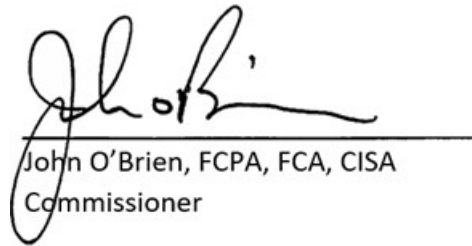
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25 **IT IS THEREFORE ORDERED THAT:**

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27 1. The revised rating program received on October 1, 2025 from The Dominion of Canada
28 General Insurance Company for its Private Passenger Automobiles category of automobile
29 insurance is approved to be effective no sooner than March 10, 2026 for new business and
30 April 12, 2026 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 16th day of January, 2026.



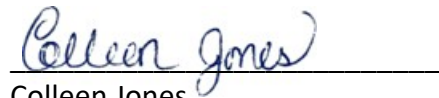
Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Colleen Jones
Assistant Board Secretary